

budgetwithdan.com presents

6 Steps To Financial Freedom

Learn how to master your personal family budget, gain tools to manage your money, and see where you are spending, how much you are spending, and begin to see improvement... *immediately.*

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Budget Jeopardy

Did you know:

70 % of Americans live paycheck to paycheck.

50 % of the work force have no pension.

When social security was first created, the average life expectancy was 62 years. Now it is in the 80's .

62% of Americans retire on less than \$ 10,000 per year income.

55 % of Americans "Always or Sometimes" worry about their money.

75 % of Americans fear they aren't saving enough money for retirement, but only a few are willing to do something about it.

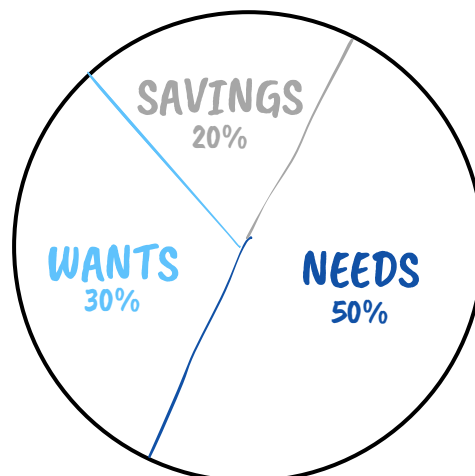
Important Facts:

If you are 45 years old and put \$100 per month into investments at an average of 10% return, you will have \$ 71,880 by the age of 65.

If you are 35 years old and put \$100 per month into investments at an average of 10% return, you will have \$ 206,440 by the age of 65.

If you are 25 years old and put \$100 per month into investments at an average of 10% return, you will have \$ 555,454 by the age of 65.

Money Spending Formula:



6 Steps To Financial Freedom

01 Track Everything

- Three main accounts
 - Checking - Pay bills only
 - Savings - Personal allowance/ATM
 - Money Market - Float account (3x survival number)
-

02 Be consumer debt free

- Average credit card rate is 17%
 - Credit card company charges usage fee
 - Maximum law for credit card interest is 27%
 - Invest in your consumer debt first. Most investments will not return 27% annually
-

03 Build your survival account

- Minimum payments so you can pay your bills without going into additional debt.
 - Survival account number does not include monies saved.
 - Survival account should be 3x your monthly minimum bills.
-

04 Maximize your retirement savings

- Roth IRA \$5,500 per year or \$458.33 monthly max (plus additional \$1,000 per year catch up for over 50 years old)
 - 401k company match. (This is a raise you may not be taking advantage of.) \$18,000 max per year (plus additional \$6,000 per year catch up for over 50 years old - \$24,000 max).
 - SEP (Self Employed Pension fund) Max \$53,000 per year.
-

05 Invest in the market

- This offers the most diversified strategies to invest in the stock market.
 - Pick a Mutual Fund that has an average of at least 20 stocks.
 - Pick two different Mutual Funds (B or C type).
 - Invest monthly (i.e. Dollar Cost Averaging).
 - Create an account for your children.
 - Consider investing in your child's education, like a 529 plan.
-

06 Pre-pay your mortgage

- Last savings strategies employed.
- Return on investment = Interest rate (5% = 5%).
- Shorter term mortgages should be considered if you are not disciplined to prepay

Personal Family Budget

Overview

This form will help you by prioritizing and developing an executable budgeting system.

This is a Personal Family Budget. You're going to fill one out **EVERY** month.

If you start today, you will see where you are spending, how much you are saving, and you can begin to see improvement.

Notes: _____

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Personal Family Budget

THE 6 STEPS TO FINANCIAL FREEDOM

1. Track Everything
2. Be Consumer Debt-Free
3. Build Your Survival Acct
4. Maximize Your Retirement Savings
5. Invest in the Stock Market
6. Pre-Pay On Your Mortgage

1 Name of Bills	2 Min. Monthly OWED	3 Monthly Total PAID	4 Amount Saved	5 Total Paychecks
Auto Loan #1			\$	
Balance				
Auto Loan #2			\$	
Balance				
Credit Card #1 (Business)			\$	
Balance				
Credit Card #2 (Personal)			\$	
Balance				
Credit Card #3 (Misc.)			\$	
Balance				
Mortgage/Rent			\$	
Balance				Pay (1)
Cable/Internet/Phone				Pay (2)
Cell Phone				Commission
Student Loans				Refunds
Dry Cleaner				Rents
Gas				
Electric				
Entertainment				
Groceries				
Garbage Removal				
Golf/Country Club				
Hair/Nails				
House Cleaning				
HOA Dues				
Alarm System				
Life Insurance				
Auto Insurance				
Medical Insurance				
Prescriptions				
Personal Loan				
Pest Control				
Pet Care/Vet				
Costco				
Misc.				
Title/Donation				
Money Market		\$	\$	
401k		\$	\$	
Savings		\$	\$	
Spending Cash Allowance		\$	\$	
TOTALS				
	Survival Number	Total Checks Written	Total Monthly Savings	Net Income For Month



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ACCOUNTS / BALANCES / NET WORTH

Money Market Balance \$ _____

Mutual Market "Float" \$ _____
(needs to be 3% annual #)

% Saved This Month _____ %
(columns 4 / column 3)

Money Saved YTD \$ _____

Cash Net Worth \$ _____
(401k + Mutual Funds + Stocks + Money Market)

Total Net Worth \$ _____
(Cash Net Worth + Real Estate)

Giving YTD \$ _____

BALANCES / ASSETS

401k Balance \$ _____

Mutual Fund Balance \$ _____

Stock Balance \$ _____

Equity in Home \$ _____

Equity in Rentals \$ _____

Personal Family Budget

Wealth and Net Worth

ACCOUNTS / BALANCES / NET WORTH	
Money Market Balance	\$ <u>10,350</u>
Mutual Market "Float"	\$ <u>27,764.50</u>
<small>(needs to be 3X survival #)</small>	
% Saved This Month	<u>62.53</u> %
<small>(column 4 / column 5)</small>	
Money Saved YTD	\$ <u>31,542.00</u>
Cash Net Worth	\$ <u>98,350.00</u>
<small>(401k+Mutual Funds+Stocks+Money Market)</small>	
Total Net Worth	\$ <u>213,125.00</u>
<small>(Cash net worth+Real Estate)</small>	
Giving YTD	\$ <u>1,500.00</u>

Notes:

Balances/Assets

BALANCES / ASSETS	
401k Balance	\$ <u>73,000</u>
Mutual Fund Balance	\$ <u>15,000</u>
Stock Balance	\$ <u>0</u>
Equity in Home	\$ <u>52,000</u>
Equity in Rentals	\$ <u>0</u>

Notes:

Personal Family Budget

Completed

Notes: _____

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Personal Family Budget

THE 6 STEPS TO FINANCIAL FREEDOM

1. Track Everything
2. Be Consumer Debt-Free
3. Build Your Survival Acct
4. Maximize Your Retirement Savings
5. Invest in the Stock Market
6. Pre-Pay On Your Mortgage

1	2	3	4	5
Name of Bills	Min. Monthly OWED	Monthly Total PAID	Amount Saved	Total Paychecks
Auto Loan #1	\$475.00	\$475.00	\$ 375.00	
Balance \$19,794				
Auto Loan #2	\$350.00	\$350.00	\$ 300.00	
Balance \$9,350				
Credit Card #1 (Business)	\$100.00	\$2,100.00	\$ 2,000.00	
Balance \$5,250				
Credit Card #2 (Personal)	\$250.00	\$4,000.00	\$ 3,750.00	
Balance \$11,350				
Credit Card #3 (Misc.)	\$0	\$0	\$ 0	
Balance \$0				
Mortgage/Rent	\$2135.00	\$3135.00	\$ 1,000.00	
Balance \$235,692				Pay (1) \$10,460.00
Cable/Internet/Phone	\$103.50	\$125.00		Pay (2) \$7,625.00
Cell Phone	\$32.00	\$97.00		Commission \$1200.00
Student Loans	\$0	\$800.00	\$350.00	Refunds \$555.00
Dry Cleaner	\$125.00	\$80.00		Rents \$0
Gas	\$47.00	\$70.00		
Electric	\$119.00	\$120.00		
Entertainment	\$300.00	\$800.00		
Groceries	\$975.00	\$500.00		
Garbage Removal	\$30.00	\$0		
Golf/Country Club	\$0	\$0		
Hair/Nails	\$150.00	\$250.00		
House Cleaning	\$200.00	\$200.00		
HOA Dues	\$300.00	\$300.00		
Alarm System	\$25.00	\$0		
Life Insurance	\$500.00	\$500.00	\$400.00	
Auto Insurance	\$200.00	\$200.00		
Medical Insurance	\$100.00	\$250.00		
Prescriptions	\$50.00	\$50.00		
Personal Loan	\$0	\$0		
Pest Control	\$35.00	\$0		
Pet Care/Vet	\$50.00	\$0		
Costco	\$100.00	\$195.00		
Misc.	\$0	\$513		
Tithe/Donation	\$0	\$0		
Money Market	\$0	\$ 1500.00	\$ 1,500.00	
401k	\$0	\$ 0	\$ 0	
Savings	\$0	\$ 2,730.00	\$ 2,730.00	
Spending Cash Allowance	\$400.00	\$ 500.00	\$	
TOTALS	\$7496.50	\$19,840.00	\$12,405.00	\$19,840.00
	Survival Number	Total Checks Written	Total Monthly Savings	Net Income For Month

ACCOUNTS / BALANCES / NET WORTH

Money Market Balance	\$ 10,350
Mutual Market "Floor"	\$ 27,764.50
(based on the 12/31 scenario)	
% Saved This Month	62.53 %
Money Saved YTD	\$ 31,542.00
Cash Net Worth	\$ 98,350.00
(401k + Mutual Funds + Stocks + Money Market)	
Total Net Worth	\$ 213,125.00
(Cash net worth + Real Estate)	
Giving YTD	\$ 1,500.00

BALANCES / ASSETS

401k Balance	\$73,000
Mutual Fund Balance	\$15,000
Stock Balance	\$ 0
Equity in Home	\$ 52,000
Equity in Rentals	\$ 0



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Professional Recommendations

My Personal Board of Directors

01 Professional Business and Money Coach

RICK RUBY
thecoretraining.com
800-660-6670



02 Financial Advisor

MATT ROSS
rossfinancialinc.com
425-357-0400

RossFinancialInc.

03 Financial Advisor/Life Insurance

BRENDAN FOOR
emerald.nm.com
206-777-3447



04 Estate Planning – Will, Estate Attorney, Real Estate Law

WILLIAM KESSLER
beresfordlaw.com
425-776-4100

BERESFORD ♦ BOOTH
LAWYERS

05 Homeowners and Auto Insurance

JONATHAN CISNEROS
cisnerosagencyllc.com
425-513-8723



06 Credit Repair and Identity Theft Solutions

NATALIE AND JEFF SIPES
bluewatercredit.com
877-577-7496

